

## **10.02.2012: Arco Vara Supervisory Council remains unchanged**

The extraordinary general meeting of shareholders of Arco Vara AS was held on February 10, 2012 at Clariton Hotel Europa, Paadi 5, in Tallinn.

The extraordinary general meeting of the shareholders of Arco Vara AS started at 9.00 a.m. and ended at 9.45 a.m. and it was competent to pass decisions regarding the items on the agenda. The agenda of the extraordinary general meeting of the shareholders of Arco Vara AS was published in January 19, 2012 in the newspaper Eesti Päevaleht and in the information system of the Tallinn Stock Exchange and on the website of Arco Vara AS <http://www.arcorealestate.com>.

The following decisions were passed at the extraordinary general meeting of the shareholders of Arco Vara AS:

1. Not to recall the supervisory board members of Arco Vara AS, Mr Ragnar Meitern, Mr Aare Tark and Mr Kalev Tanner.

The extraordinary general meeting of the shareholders of Arco Vara AS was held according to law and statute of Arco Vara AS.

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